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McDONALD LOCAL BOARD OF EDUCATION
WORK SESSION – 7:00 P.M.
REGULAR MEETING – 7:30 P.M.
MONDAY, OCTOBER 20, 2014
M.H.S. GAMERTSFELDER AUDITORIUM
MCDONALD, OHIO 44437

The McDonald Local Board of Education held a Regular Meeting on Monday, October 20, 2014, in Gamertsfelder Auditorium at McDonald High School, 600 Iowa Avenue, McDonald, Ohio 44437.

The Work Session was called to order at 7:05 p.m. and the Regular Meeting was called to order at 7:31 p.m. by Vice President John Saganich. Treasurer Bill Johnson called the roll. Mr. Saganich ran the meeting in the absence of President Tom Hart.

Roll Call:

Members Present: Robert Jones, Joe Krumpak, Eric Shehadi, John Saganich

Members Not Present: Tom Hart

Superintendent Ken Halbert and Principals Gary Carkido and David Vecchione were also present at the meeting. A list of visitors is on file in the treasurer's office.

"Notice of this meeting was given in accordance with the provisions of Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act."

Pledge of Allegiance

Res. 14-202 APPROVE AGENDA FOR REGULAR MEETING OF OCTOBER 20, 2014

Mr. Jones moved and Mr. Krumpak seconded

Yeas: Jones, Krumpak, Shehadi, Saganich

Nays: None

Vice President declared motion carried

Recognition of Visitors / Audience Participation - None

October 20, 2014

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Res. 14-203 APPROVAL OF BOARD MINUTES

September 15, 2014 Regular Meeting

Mr. Jones moved and Mr. Krumpak seconded
Yeas: Jones, Krumpak, Shehadi, Saganich
Nays: None
Vice President declared motion carried

Old Business: any Old Business to bring before the Board

New Business:

A. Finance Committee – Joe Krumpak. Chairperson

Res. 14-204 TREASURER'S FINANCIAL REPORT

Treasurer's Financial Report: September 2014

- a. Check Register
- a. Financial Summary
- b. Bank Reconciliation

Upon the recommendation of the district treasurer I move to approve the above financial reports for September 2014.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-205 DONATION

Resolution to accept a donation from Janice and Michael Schmidt in the amount of \$200 to be deposited into the football fund in memory of George Bucan, Sr., Class of 1959.

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Upon the recommendation of the district treasurer I move to approve the above donation.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-206 FIVE-YEAR FORECAST

Resolution to approve the Fiscal Year 2015 Five-Year Forecast. (See Exhibit A)

Upon the recommendation of the district treasurer I move to approve the Five-Year Forecast.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-207 NEW FUND

200 9967 Jr. High Travel/Field Trip Club

Upon the recommendation of the district treasurer I move to establish a new fund for the Jr. High Travel/Field Trip Club.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-208 TRANSFER OF FUNDS

Resolution to transfer funds from the General Fund in the amount of \$180,000 to the Permanent Improvement Fund in the amount of \$180,000.

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From fund 001 0000 to fund 003 0000

Upon the recommendation of the district treasurer I move to approve the above transfer.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-209 MATS/MOP CONTRACT

Resolution to approve a contract with Cintas for the mats and mops for the school district covering the 2014-2015 school year, at the costs outlined in the attached exhibit. This is the second year of a five-year contract (prices remained the same). (See Exhibit B)

Upon the recommendation of the district treasurer I move to approve the above contract.

Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

Res. 14-210 SERVICE AGREEMENT PRICING AND ACCEPTANCE
WITH GARDINER TRANE

Resolution to accept the service agreement pricing and acceptance with Gardiner Trane for all HVAC equipment, excluding chillers districtwide from 11/1/14 through 7/31/15.

Our current chillers contract, districtwide, is in effect through 7/31/16.

Beginning 8/1/15, both contracts will join. Both contracts will end 7/31/16. At that time, we will re-negotiate. All prices would remain firm from now through 7/31/16.

Upon the recommendation of the district treasurer I move to approve the above service agreement.

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Mr. Krumpak moved and Mr. Saganich seconded
Yeas: Krumpak, Saganich, Jones, Shehadi
Nays: None
Vice President declared motion carried

B. Personnel Committee – John Saganich, Chairperson

Res. 14-211 RETIREMENT – CERTIFIED

Resolution to accept the resignation of James Hall, elementary teacher, for retirement purposes, effective June 1, 2014.

Upon the recommendation of the district superintendent I move to approve the above resignation.

Mr. Saganich moved and Mr. Shehadi seconded
Yeas: Saganich, Shehadi, Jones, Krumpak
Nays: None
Vice President declared motion carried

Res. 14-212 CLASSIFIED – ONE-YEAR LIMITED CONTRACT

Resolution to hire Janet White on a one-year limited substitute contract as a substitute secretary, at the hourly rate of \$10.00, for the 2014-2015 school year.

Upon the recommendation of the district superintendent I move to approve the above contract.

Mr. Saganich moved and Mr. Shehadi seconded
Yeas: Saganich, Shehadi, Jones, Krumpak
Nays: None
Vice President declared motion carried

Res. 14-213 SUPPLEMENTAL CONTRACTS – 2014/15

Resolution to hire the following personnel on supplemental contracts for the 2014-2015 school year:

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Emily Dolsak – Assistant Varsity Girls Basketball Coach, \$4,217.

George Dimos – Girls 8th Grade Basketball Coach, \$2,595.

Jamie Stellmar – Girls 7th Grade Basketball Coach, \$2,595.

Greg Costantino – Girls 5th/6th Grade Basketball Coach, \$648.50.

Amy Harrison – Girls 5th/6th Grade Basketball Coach, \$648.50.

Upon the recommendation of the district superintendent I move to approve the above contracts.

Mr. Saganich moved and Mr. Shehadi seconded

Yeas: Saganich, Shehadi, Jones, Krumpak

Nays: None

Vice President declared motion carried

Res. 14-214 PROFESSIONAL LEAVE

Resolution to approve the following personnel for professional leave:

Ed Dolsak – ITCL Golf Tournament Championships, Hubbard, 9/17/14, substitute \$75.

Ed Dolsak – Boys/Girls Sectional Golf Tournament, Hubbard and/or Newton Falls, 9/24/14, substitute \$75.

Patrice Simmons – Fall Program Coordinator Network Meeting, Mansfield, 9/25/14, substitute, meals, and mileage, \$151.60.

Michele O'Leary – Fall Program Coordinator Network Meeting, Mansfield, 9/25/14, substitute and meals, \$90.

Tammy Candel – Autism Workshop, Youngstown, 10/8/14, substitute and registration fee, \$249.

Dana Larson – Autism Workshop, Youngstown, 10/8/14, substitute, \$80.

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Cindy Robinson – Homecoming Set-Up (1/2 day), The Reserve Center, McDonald, 10/10/14, substitute \$40.

Jody Conway – Homecoming Set-Up (1/2 day), The Reserve Center, McDonald, 10/10/14, substitute \$40.

Matt Vukovic – Principal Shadowing, Maplewood Elementary, 10/13/14, substitute \$80.

Danielle DeChellis – SLO Committee, MHS, 10/22/14, substitute \$80.

John Anthony – SLO Committee, MHS, 10/22/14, substitute \$80.

Josh Krumpak – Alternate Assessment Training (1/2 day), Niles, 1/13/15, \$0.

Upon the recommendation of the district superintendent I move to approve the above professional leaves.

Mr. Saganich moved and Mr. Shehadi seconded

Yeas: Saganich, Shehadi, Jones, Krumpak

Nays: None

Vice President declared motion carried

Res. 14-215 ADJOURNMENT

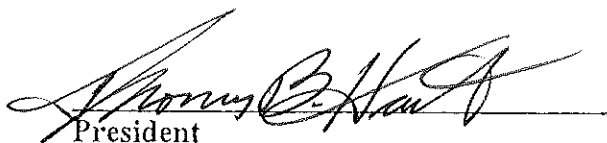
Mr. Shehadi moved and Mr. Jones seconded the motion to adjourn the regular board meeting at 7:50 p.m.

Yeas: Shehadi, Jones, Krumpak, Saganich

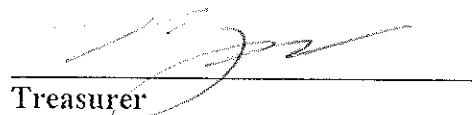
Nays: None

Vice President declared motion carried

ATTEST:



President



Treasurer

McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
For the Fiscal Year Ending June 30, 2015

calendar and pay all obligations. The forecast contains those expenditures deemed necessary to provide high quality and affordable educational programs aligned with state and local objectives for students.

Capital Expense Line Item shown as Transfer from General Operating Forecast

The district is still struggling with a strategy to expeditiously handle existing and emerging capital expense problems related to correcting and completing the construction project. Because of the recent escape from fiscal emergency, many needed repairs and improvements remain to be tackled. Recent influx of dollars and budget reductions down to bare bones has produced an opportunity to address some of these issues and as a result the Board developed a capital improvement strategy displayed below. During this process of addressing capital problems it has been realized that the 100 year old High School which was remodeled will need a great deal of capital and perhaps even a steady stream of dollars to keep it in top operating condition. To that end, the Board may modify their approach by using a new 5 year PI levy which has been placed on the November ballot. It will be voted simultaneously to an Emergency Operating levy expiring. The calculation was made to keep the tax rate very close to what it is now. This could change our current general fund cash flow, however the "Future Plans" shown still will need addressed possibly using the much needed PI dollars.

Financial Model

	<u>FY13</u>	<u>FY14</u>	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>
Beginning Balance	232,115	410,941	405,567	405,567	405,567
<u>Receipts</u>					
Perm Imp Fund (003 0000)	180,000	180,000	180,000	180,000	180,000
OSFC Maintenance (034 0000)	22,498	22,244	22,966	22,966	22,966
Half Mill Equalization (034 0000)	25,750	25,750	26,000	26,000	26,000
Total Receipts	228,248	227,994	228,966	228,966	228,966
<u>Expenditures</u>					
Accomplished	46,847	30,823	37,700	37,700	37,700
FY 2015 Plan (Summer 2014)	1,800	38,765	38,000	38,000	38,000
FY 2016 Plan (Summer 2015)	573	20,181	18,000	18,000	18,000
FY 2017 Plan (Summer 2016)	-	5,950	12,000	12,000	-
FY 2018 Plan (Summer 2017)	-	9,432	12,000	12,000	-
	-	11,554	10,500	10,500	-
	202	38,263	7,000	7,000	-
	-	78,400	11,725	11,725	-
Total Expenditures	49,422	233,368	126,925	126,925	126,925
Ending Cash Balance	410,941	405,567	504,257	504,257	504,257

Future Plans

Summer 2014 (FY 15)

High School Chimney	37,700
Auditorium Stage Flooring	10,100
McClary Gym Floor	18,945
Remove pool bleachers add equipment	12,000
Computers	12,000
Texts	20,000

Summer 2015 (FY 16)

Seal Football Stadium	25,000
Wireless	25,000
Security Cameras	10,000
Football Visitor Bleachers	50,000
Texts	20,000
Roosevelt (Stadium side) Parking Lot	50,000
HVAC Problems	450,000
New Bus	75,000

Summer 2016 (FY 17)

Gym Bleachers	100,000
Auditorium Seating	200,000
Stadium Lights	200,000

Summer 2017 (FY 18)

Swimming Pool	100,000
Track	200,000
Football Stadium	500,000

McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
For the Fiscal Year Ending June 30, 2015

Note 5 - Significant Assumptions for Revenues and Other Financing Sources

Due to a reported decline in local enrollment, the forecast will be adjusted to show a smaller increase in revenue. Previously, the State had indicated a 10.4% increase in revenue for McDonald Local, however, the newly detected decline will offset an estimated 5.4% of that gain.

General and Tangible Personal Property Taxes

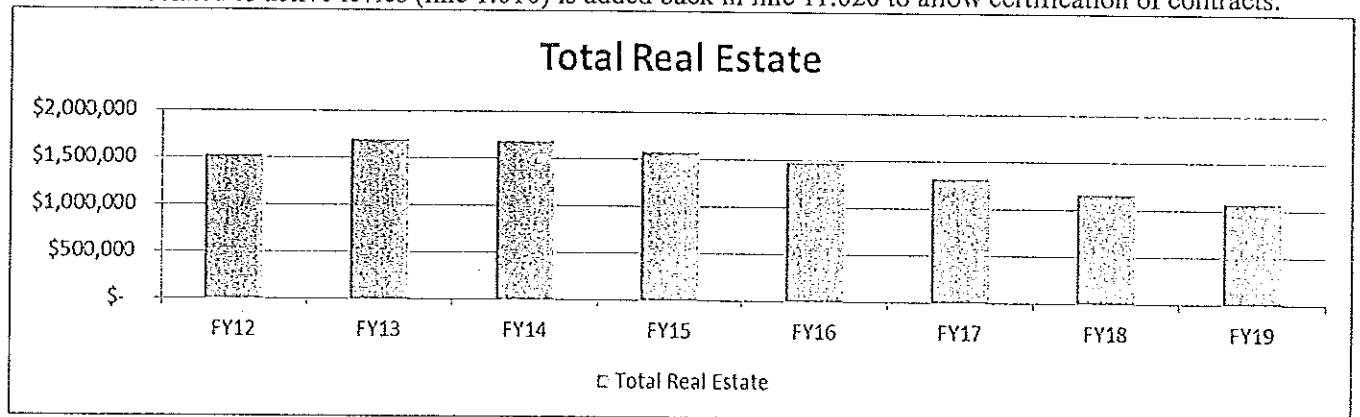
The property tax revenues for the general fund are realized from the following levies:

Tax Levies	Year Approved/ Renewed	First Calendar Year of Collection	Last Calendar Year of Collection	Full Tax Rate (Per \$1,000 of Assessed Valuation)
Inside Ten Mill Limitation (Unvoted)	n/a	n/a	n/a	\$5.10
Continuing Operating	1976	n/a	n/a	30.80
Continuing Operating	1980	n/a	n/a	6.00
Emergency (\$200,147)	2008	2014	2018	3.90
Emergency (\$260,000) EXPIRES	2009	2010	2014	0.00
Emergency (\$391,000)*	2011	2012	2016	7.55
Total Tax Rate				\$53.35

* Full Tax Rate per \$1,000.00 of Assessed Valuation is estimated Levy was initially approved for \$580,000.00.

The district has allowed the \$260,000 Emergency Levy to expire. In its place the Board is asking a 4.3 mill Permanent Improvement Levy which will keep taxes nearly the same for residents. In addition to the levies listed above, a bond levy of \$2.90 cents per \$1,000 of assessed valuation and a levy for classroom facilities maintenance of \$.50 cents per \$1,000 of assessed valuation. The School District's total tax rate for calendar year 2015 will be an estimated \$56.75 per \$1,000 of assessed valuation. Added to that is the fact that the Board hopes to pass the above mentioned 4.3 mill PI levy for a total of 61.05 mills down from last year's 61.75. Actual rate paid on residential property will be rolled down to around 39.73 mills.

Line 1.010 General Property Tax - General property tax revenue includes real estate taxes, public utility property taxes and manufactured home taxes. With the expiration of the \$260,000 emergency levy, this forecast has been prepared under the assumption that in FY2015 tax revenues will now decrease by \$130,000 (half of levy this fiscal year, and half next year). FY2016 – FY2019 the property tax revenues will decrease each year (because the required assumption that each of our emergencies expire) and that the board-reduced collection (of the emergency levy passed in 2011) will be continued. The drop in revenue related to active levies (line 1.010) is added back in line 11.020 to allow certification of contracts.



McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
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Line 1.020 Tangible Personal Property Tax – Tangible personal property tax has been eliminated.

Line 1.035 Unrestricted Grants-in-Aid

The district has been projected by the State to receive an increase in foundation. Originally, unrestricted aid was estimated to increase by 10.5% this fiscal year. Local student count is expected to decline so the forecast has been prepared showing a smaller increase than what was promised. Unrestricted revenue also now includes an adjustment for casino money. Having received \$20,411 in August, it is believed this amount will total about \$42,000 for the year and then remain at that level over the length of the forecast.

Line 1.040 Restricted Grants-in-Aid

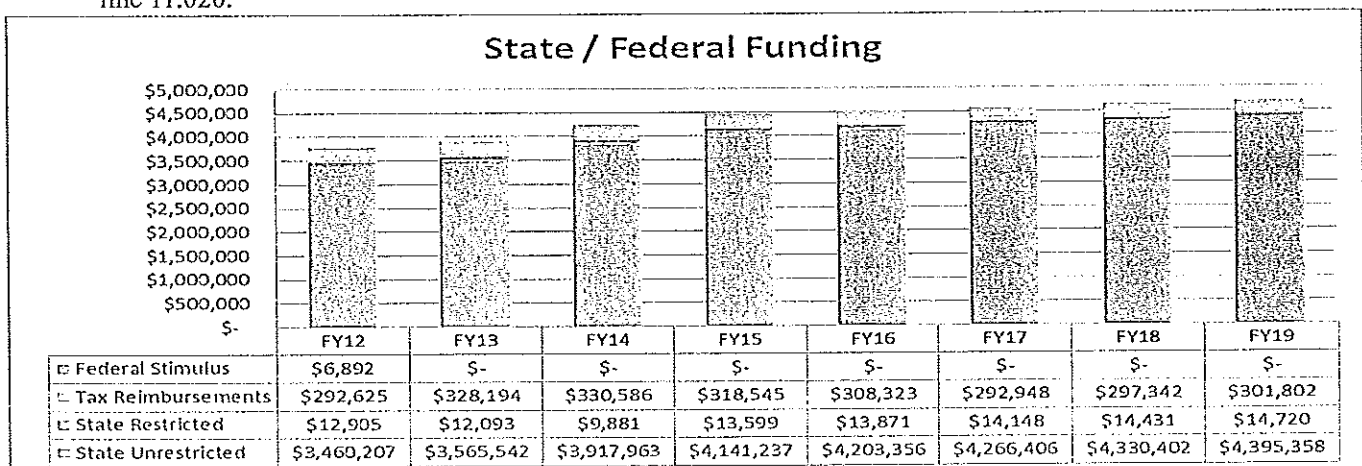
Restricted grant-in-aid is not material to the budget. It consists of a miniscule amount of career tech money. Career Tech Students are educated by the associated Trumbull County Career and Technical Center. A separate levy is imposed on the McDonald Taxpayers to allow for this educational choice.

Line 1.050 Property Tax Allocation

Property tax allocation revenues consist of the following:

Revenue Sources	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
Homestead and Rollback	\$218,067	\$266,365	\$289,275	\$327,823	\$329,842
Tangible Personal Property Exemption	0	0	0	0	0
Utility Deregulation	0	0	0	0	0
Tangible Personal Property Loss Reimbursement	96,754	80,388	3,350	372	744
Totals	\$314,821	\$346,753	\$292,625	\$328,195	\$330,586

As you can see, Tangible Personal Property, Reimbursement of Tangible Personal Property and Utility Deregulation are eliminated though small amounts trickle in from past years. Homestead and Rollback are currently being phased out since new levies will not have this State reimbursement. Since homestead and rollback are directly proportional to the General Property Tax line, it is assumed that they decline each year that the levy is shown to expire and in proportion to that collection. The total amount lost from collection is split between this line and the General Property Tax line. The loss is added back by rule in line 11.020.



McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
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Line 1.060 All Other Revenues

All other revenues include open-enrollment-in and a few other items. Open-enrollment-in tuition revenue is expected to jump up by approximately \$120,000 in FY15 and then stay static throughout the forecast. Initially it was thought that this could increase dramatically under the “money follows the child” scenario that was proposed. This has been dropped in favor of an older system of establishing a “baseline” value for each child and then increasing the value based on handicapped condition if one should exist.

All other revenues consist of the following:

	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
Open Enrollment Tuition	\$981,373	\$993,504	\$1,073,987	\$1,011,099	\$1,035,249
Interest	3,131	2,797	3,171	1,490	1,585
Student Class Fees	15,124	21,824	58,078	19,860	16,773
Other	14,400	11,541	3,347	21,717	18,152
Totals	<u>\$1,014,028</u>	<u>\$1,029,666</u>	<u>\$1,138,583</u>	<u>\$1,054,166</u>	<u>\$1,071,759</u>

Note 6 - Significant Assumptions for Expenditures and Other Financing Uses

Line 3.010 Personal Services

Personal services expenditures represent the salaries and wages paid to certified employees, classified and administrative staff, substitutes, tutors and board members. In addition to regular salaries, it includes payment for supplemental contracts, severance pay, and previous retirement incentive bonuses. All salaries are set by the Board of Education.

Staffing levels for the last five fiscal years are displayed in the chart below.

	2010	2011	2012	2013	2014
General Fund:					
Certified	60	50	49	50	52
Classified	13	9	9	10	10
Total General Fund	<u>73</u>	<u>59</u>	<u>58</u>	<u>60</u>	<u>62</u>
Other Funds:					
Certified	1	1	1	1	1
Classified	2	2	2	2.88	2.88
Total Other Funds	<u>3</u>	<u>3</u>	<u>3</u>	<u>3.88</u>	<u>3.88</u>
Totals	<u>76</u>	<u>62</u>	<u>61</u>	<u>63.88</u>	<u>65.88</u>

Certified (teaching) staff salaries are based on a negotiated contract which includes step increases and educational incentives. The current contract expires August 31, 2016 it was negotiated from May of 2013 to December of 2013 this resulted in a back-pay situation that will not repeat next year.

Having augmented special needs services last year by entering into a shared services agreement with Weathersfield School District, McDonald will further enhance efforts toward the special needs population

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Summary of Significant Assumptions and Accounting Policies
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by adding 1 staff member at both buildings. A new English teacher was hired in place of a retiring veteran teacher and the salary savings will be about \$20,000 annually. In fiscal year 2015, three employees were fully paid for accepting the early retirement program and three will remain to be paid this year at a total cost of \$675 per month. Monthly payments are removed from the forecast after this year. No further incentives will be offered.

Presented below is a comparison of salaries and wages for fiscal years 2010 - 2014.

	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
Certified Salaries	\$3,107,000	\$2,559,433	\$2,553,538	\$2,809,425	\$2,827,559
Classified Salaries	560,000	385,226	416,992	416,992	465,962
Substitute Salaries	109,000	78,848	80,949	58,471	84,441
Overtime	11,000	6,118	4,703	5,756	9,617
Supplemental Contracts	163,000	117,059	120,390	121,464	121,464
Severance Pay and Early Retirement Incentives	139,000	122,379	72,610	41,400	62,482
Insurance Incentive	28,000	0	0	0	0
Ins Opt Out/Taxable Benefits	16,000	7,207			
Other Salaries and Wages	11,000	0	0	5,520	5,958
Totals	\$4,144,000	\$3,276,270	\$3,249,182	\$3,459,028	\$3,577,483

Line 3.020 Employees' Retirement/Insurance Benefits

Employees' retirement and insurance benefits include employer contributions to the State pension systems, health care, Medicare, workers' compensation, and other benefits arising from the negotiated agreements.

The School District anticipates minimal unemployment costs as there are no employees on layoff.

The School District offers a match for the high school principal's contribution to his 403(b) Plan up to a maximum of \$2,000 and had added a like amount for the elementary principal beginning FY14.

Presented below is a comparison of past five fiscal years:

	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
Employer's Retirement	\$606,000	\$399,914	\$439,935	\$496,785	\$479,966
Health Care/Dental/Vision/Life	948,000	520,032	637,993	667,100	704,401
Workers' Compensation	56,000	25,187	19,399	17,739	19,187
Medicare	48,000	35,332	43,267	45,733	47,415
Unemployment	1,000	55,725	12,046	0	0
Tuition Reimbursement	8,000	9,000	120	5,925	11,070
Ohio Deferred Compensation	2,000	2,000	2,000	2,000	4,000
Totals	\$1,669,000	\$1,047,191	\$1,154,760	\$1,235,282	\$1,266,039

McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
For the Fiscal Year Ending June 30, 2015

Line 3.030 Purchased Services

Presented below is a comparison of purchased service expenditures for the past five fiscal years:

	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
Professional and Technical Services	\$39,000	\$60,453	\$89,379	\$77,178	\$64,987
Property Services	66,000	59,536	80,055	90,298	108,932
Travel and Meeting Expenses	7,000	8,409	8,101	12,517	10,958
Communication Costs	10,000	9,957	8,064	9,280	7,895
Utility Services	242,000	176,990	136,778	142,231	146,456
Tuition and Other Similar Payments	278,000	307,779	436,541	432,538	363,035
Pupil Transportation	50,000	64,146	63,068	56,230	38,988
Other Purchased Services	0	0	0	0	0
Totals	<u>\$692,000</u>	<u>\$687,270</u>	<u>\$821,986</u>	<u>\$820,272</u>	<u>\$741,251</u>

It is anticipated that utility costs will increase at 2% throughout the forecast. It is anticipated that tuition costs increase based on the most recent ADM analysis. The District anticipates looking for efficiencies and reducing costs wherever possible in the future which will help offset the overall increase in purchased services.

Line 3.040 Supplies and Materials

Presented below are the supplies and materials expenditures for the past five fiscal years:

	Actual Fiscal Year 2010	Actual Fiscal Year 2011	Actual Fiscal Year 2012	Actual Fiscal Year 2013	Actual Fiscal Year 2014
General Supplies, Library Books and Periodicals	\$94,000	\$59,935	\$81,226	\$77,139	\$65,426
Operations, Maintenance and Repair	75,000	47,195	40,401	60,728	74,706
Textbooks	35,000	8,519	15,660	11,844	43,307
Totals	<u>\$204,000</u>	<u>\$115,650</u>	<u>\$137,287</u>	<u>\$149,711</u>	<u>\$183,439</u>

Supplies and materials are forecast to increase at a three percent clip.

Line 3.050 Capital Outlay

The district has developed a strategy that removes capital expenditures from the general fund. These problems are currently handled by a combination of the Permanent Improvement Fund and the OSFC Maintenance Fund. Future plans may change with the passage of the proposed PI levy.

McDonald Local School District
Trumbull County
Summary of Significant Assumptions and Accounting Policies
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Line 4.300 Other Objects

Other objects can vary significantly from year to year so it will be forecast flat from previous levels.

Line 5.010 Operating Transfers-Out

Transfers-Out will be increased to support the capital expense strategy which moves \$180,000 from the General Fund to the PI fund.

Line 5.020 Operating Advances-Out

Advances out for this fiscal year are now anticipated to be \$5,600. Athletics received a large transfer last year and there is a change in transportation charges to be returned back to the general fund also basketball has two more home games this year which is anticipated to bring much better revenue. Therefore, athletics should not need an advance this year. Yearbook will probably need an advance of \$5,000.

Line 11.020 Property Tax -- Renewal or Replacement

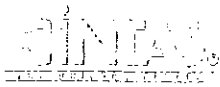
Though it is required that the district remove renewals from the main body of the forecast document, the amounts deleted may be added back in here at the end of each year to allow for certification of long term contracts. We now must show the loss of our \$260,000 levy with half of the loss occurring in FY 2015 and half in FY2016. The \$580,000 levy that is collecting a reduced amount of \$391,000 is shown dropping off in FY 2017 for half of the \$391,000 amount and the other half in FY 2019.

MCDONALD

TRUMBULL

Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2012, 2013 and 2014 Actual; Forecasted Fiscal Years Ending June 30, 2015 Through 2019

	Actual				Average Change	Forecasted				
	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	
Revenues										
1.010	General Property Tax (Real Estate)	\$1,523,960	\$1,698,410	\$1,683,737	5.3%	\$1,574,818	\$1,478,440	\$1,320,617	\$1,160,426	\$1,084,604
1.020	Tangible Personal Property Tax									
1.030	Income Tax									
1.035	Unrestricted State Grants-in-Aid	3,460,205	3,565,542	3,917,963	6.5%	4,141,237	4,203,356	4,266,408	4,330,402	4,395,358
1.040	Restricted State Grants-in-Aid	12,908	12,093	9,882	-12.3%	13,599	13,871	14,148	14,431	14,720
1.045	Restricted Federal Grants-in-Aid - SFSF	6,892								
1.050	Property Tax Allocation	292,625	328,195	330,586	6.4%	318,545	308,323	292,948	297,342	301,802
1.060	All Other Revenues	1,138,085	1,054,169	1,071,759	-2.9%	1,184,412	1,184,412	1,184,412	1,184,412	1,184,412
1.070	Total Revenues	6,434,675	6,658,409	7,013,927	4.4%	7,232,611	7,188,402	7,078,533	6,987,013	6,980,896
Other Financing Sources										
2.040	Operating Transfers-In	158								
2.050	Advances-In	33,974	5,200	5,314	-41.3%	4,800	5,200	5,200	5,200	5,200
2.060	All Other Financing Sources	37,590	52,769	25,014	-6.1%	14,718	14,718	14,718	14,718	14,718
2.070	Total Other Financing Sources	71,722	57,969	30,328	-33.4%	19,516	19,918	19,918	19,918	19,918
2.080	Total Revenues and Other Financing Sources	6,506,397	6,716,378	7,044,255	4.1%	7,252,129	7,208,320	7,098,451	7,006,931	7,000,814
Expenditures										
3.010	Personal Services	3,249,182	3,285,222	3,557,483	4.7%	3,660,303	3,787,969	3,851,915	3,917,398	3,983,993
3.020	Employees' Retirement/Insurance Benefits	1,154,661	1,184,511	1,266,039	4.7%	1,289,607	1,315,399	1,341,707	1,368,541	1,395,912
3.030	Purchased Services	818,989	820,272	741,252	-4.7%	752,579	767,630	782,983	798,643	814,616
3.040	Supplies and Materials	137,289	149,711	183,439	15.8%	186,877	192,483	198,257	204,205	210,331
3.050	Capital Outlay	1,272	78,759	452	2996.2%	48				
Debt Service:										
4.040	Principal-State Advancements	1,000,500								
4.300	Other Objects	60,712	67,538	64,483	3.4%	65,681	66,995	68,335	69,701	71,095
4.500	Total Expenditures	6,422,605	5,586,013	5,813,148	-4.5%	5,955,095	6,130,476	6,243,197	6,358,488	6,475,947
Other Financing Uses										
5.010	Operating Transfers-Out	75,893	188,744	203,550	78.3%	180,000	180,000	180,000	180,000	180,000
5.020	Advances-Out	5,200	5,314	5,652	4.3%	5,652	5,200	5,200	5,200	5,200
5.030	All Other Financing Uses									
5.040	Total Other Financing Uses	81,093	194,058	209,202	73.6%	185,652	185,200	185,200	185,200	185,200
5.050	Total Expenditures and Other Financing Uses	6,503,698	5,780,071	6,022,350	-3.5%	6,140,747	6,315,676	6,428,397	6,543,688	6,661,147
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and	2,699	936,307	1,021,905	17300.0%	1,111,382	892,644	670,054	463,243	339,667
7.010	Cash Balance July 1 - Excluding Proposed	680,733	683,432	1,619,739	68.7%	2,641,644	3,753,026	4,645,670	5,315,724	5,778,967
7.020	Cash Balance June 30	683,432	1,619,739	2,641,644	100.0%	3,753,026	4,645,670	5,315,724	5,778,967	6,118,634
8.010	Estimated Encumbrances June 30	87,470	10,255	14,273	-24.5%	15,000	15,000	15,000	15,000	15,000
10.010	Fund Balance June 30 for Certification of	595,962	1,609,484	2,627,371	116.7%	3,738,026	4,630,670	5,300,724	5,763,967	6,103,634
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal							200,000	190,000	100,000
11.020	Property Tax - Renewal or Replacement									
11.300	Cumulative Balance of Replacement/Renewal							200,000	390,000	490,000
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	595,962	1,609,484	2,627,371	116.7%	3,738,026	4,630,670	5,500,724	6,153,967	6,593,634
15.010	Unreserved Fund Balance June 30	595,962	1,609,484	2,627,371	116.7%	3,738,026	4,630,670	5,500,724	6,153,967	6,593,634



Location No. 310 Contract No. 1880 Customer No. MCDONALD SCHNITZ Date 10/30/2013
Customer MCDONALD SCHNITZ Phone (330) 530-2031
Address 400 IONA AVE City MC DONALD State OH Zip 44437

FACILITY SERVICES PRODUCTS PRICING

Table with 6 columns: Bundle#, Item #, Description, Rental Freq., Unit Price, Discount. Rows include items like 01810 3X5 DURALITE MAT, 02520 34" DUST MOP, 02610 60" DUST MOP, etc.

*Indicates bundled items/services

- This agreement is effective as of the date of execution for a term of 80 months from date of installation.
The additional charges listed below are subject to adjustment by Company effective upon notice to Customer, which notice may be in the form of an invoice.
COD Terms \$ 6.00 per delivery charge for prior service (if Amount Due is Carried to Following Week)
Credit Terms - Charge Payments due 10 days after End of Month.
Minimum Charge \$ 5.00 per delivery.
Automatic Lost Replacement Charge: Item % of Inventory \$ Ea.
Under no circumstances will the Company accept textiles bearing fire liquid. Shop towels may not be used to clean up oil or solvent spills. Shop towel container \$ per delivery
Artwork Charge for LogoMat \$
Service Charge \$ 9.00 per delivery
This Service Charge is used to help Company pay various fluctuating current and future costs including, but not limited to, costs directly or indirectly related to the environment, energy issues, service and delivery of goods and services, in addition to other miscellaneous costs incurred or that may be incurred in the future by Company.

Other
Cintas Loc. No. 310 Please Sign Name Ken A. Halbert, Jr.
By Please Print Name Ken A. Halbert, Jr.
Title Superintendent
Accepted - GM: 10.30.2013 email ken.halbert@neomin.org

