

**McDONALD LOCAL SCHOOL DISTRICT BOARD OF EDUCATION  
REGULAR MEETING  
WEDNESDAY, NOVEMBER 15, 2023 - 6:00 P.M.  
M.H.S. LIBRARY  
MCDONALD, OHIO 44437**

The McDonald Local School District Board of Education held a Regular Meeting on Wednesday, November 15, 2023, at 6:00 p.m., in the McDonald High School Library, and via McDonald Schools Facebook Live, 600 Iowa Avenue, McDonald, OH 44437.

The Regular Meeting was called to order at 6:02 p.m., by President John Saganich. Treasurer Megan Titus called the roll:

Members Present: Joseph Cappuzzello, Jody Klase, Jessica Krumpak  
Donna Shields, John Saganich

“Notice of this meeting was given in accordance with the provisions of Section 1.450 of the O.R.C. and the Ohio Administrative Procedures Act.”

Pledge of Allegiance

**Res. 23-194**      Approve agenda for Regular Meeting of November 15, 2023

Mr. Cappuzzello moved and Mrs. Shields seconded  
Yeas: Cappuzzello, Shields, Krumpak, Klase, Saganich  
Nays: None  
President declared motion carried

**Res. 23-195**      Approval of Board Minutes:

Regular Meeting – October 18, 2023  
  
Mr. Cappuzzello moved and Mrs. Shields seconded  
Yeas: Cappuzzello, Shields, Krumpak, Klase, Saganich  
Nays: None  
President declared motion carried

6759

Recognition of Visitors / Audience Participation:

Old Business: any Old Business to bring before the Board - None

New Business:

A. Program/Policy Committee – Jessica Krumpak, Chairperson

**Res. 23-196** POLICIES – SECOND READING

Resolution to approve the second reading of the following policies to revise, add, remove, rescind, or other:

|        |  |
|--------|--|
| BBFA   | BOARD MEMBER CONFLICT OF INTEREST                              |
| DH     | BONDED EMPLOYEES AND OFFICERS                                  |
| DJB    | PETTY CASH ACCOUNTS  |
| DM     | DEPOSIT OF PUBLIC FUNDS (CASH COLLECTION POINTS)               |
| EBCD   | EMERGENCY CLOSINGS   |
| EBCD-R | EMERGENCY CLOSINGS   |
| EF/EFB | FOOD SERVICES MANAGEMENT/FREE AND REDUCED-PRICED FOOD SERVICES |
| GBCC   | STAFF DRESS AND GROOMING                                       |
| GBG    | STAFF PARTICIPATING IN POLITICAL ACTIVITIES                    |
| GBI    | STAFF GIFTS AND SOLICITATIONS                                  |
| GCB-1  | PROFESSIONAL STAFF CONTRACTS AND COMPENSATION PLANS (TEACHERS) |

|         |   |
|---------|---|
| GCE     | PART-TIME AND SUBSTITUTE PROFESSIONAL STAFF EMPLOYMENT                      |
| GCL     | PROFESSIONAL STAFF DEVELOPMENT OPPORTUNITIES                                |
| GCPD    | SUSPENSION AND TERMINATION OF PROFESSIONAL STAFF MEMBERS                    |
| IGBEA   | READING SKILLS ASSESSMENTS AND INTERVENTION (THIRD GRADE READING GUARANTEE) |
| IGBEA-R | READINGS SKILLS ASSESSMENT AND INTERVENTION (THIRD GRADE READING GUARANTEE) |
| IGCF    | HOME EDUCATION  |
| IGCF-R  | RESCIND HOME INSTRUCTION  |
| IGDJ    | INTERSCHOLASTIC ATHLETICS   |
| IGDK    | INTERSCHOLASTIC EXTRACURRICULAR ELIGIBILITY                                 |
| IGD     | COCURRICULAR AND EXTRACURRICULAR ACTIVITIES                                 |
| IIA     | INSTRUCTIONAL MATERIALS   |
| IKE     | PROMOTION AND RETENTION OF STUDENTS   |
| IL      | TESTING PROGRAMS  |
| JEA     | COMPULSORY ATTENDANCE AGES  |
| JECBC   | ADMISSION OF STUDENTS FROM NON-CHARTERED OR HOME EDUCATION                  |
| JECBD   | INTRADISTRICT OPEN ENROLLMENT (VERSION 1)                                   |
| JECBD   | INTERADISTRICT OPEN ENROLLMENT (VERSION 2)                                  |

# 6761

|       |  |
|-------|--|
| JECE  | STUDENT WITHDRAWAL FROM SCHOOL<br>(LOSS OF DRIVING PRIVILEGES) |
| JEC   | SCHOOL ADMISISON   |
| JEDA  | TRUANCY  |
| JED-R | STUDENT ABSENCES AND EXCUSES                                   |
| JEG   | EXCLUSIONS AND EXEMPTIONS FROM SCHOOL ATTENDANCE               |
| JHCD  | ADMINISTERING MEDICINES TO STUDENTS                            |
| JK    | EMPLOYMENT OF STUDENTS   |
| JN    | STUDENT FEES, FINES AND CHARGES                                |
| KI    | PUBLIC SOLICITATIONS IN THE SCHOOLS                            |
| KJA   | DISTRIBUTION OF MATERIALS IN THE SCHOOLS (VERSION 1)           |

Upon the recommendation of the district superintendent, I call for a motion to approve the above resolution.

Mrs. Krumpak moved and Mrs. Klase seconded  
Yeas: Krumpak, Klase, Shields, Cappuzzello, Saganich  
Nays: None  
President declared motion carried

B. Finance Committee – Jody Klase, Chairperson

**Res. 23-197**      TREASURER'S FINANCIAL REPORT

Treasurer's Financial Report: October, 2023

- a. Check Register
- b. Financial Summary
- c. Bank Reconciliation

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Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mrs. Klase moved and Mr. Cappuzzello seconded  
Yeas: Klase, Cappuzzello, Shields, Krumpak, Saganich  
Nays: None  
President declared motion carried

**Res. 23-198**      DONATIONS

Resolution to accept the following donation:

| <b>DONOR</b>              | <b>AMOUNT</b> | <b>FUND</b> | <b>PURPOSE</b>   |
|---------------------------|---------------|-------------|--|
| Robin and Teresa Novelli  | \$250         | 007-9017    | Donation to the Richard C. Blair Scholarship.  |
| Gerald and Beverly Turner | \$50          | 007-9017    | Donation to the Richard C. Blair Scholarship.  |
| Jean and Nicole Victor    | \$100         | 007-9017    | Donation to the Richard C. Blair Scholarship.  |
| Chess Electric, Inc.      | \$442.63      | 018-9111    | Donation to the Roosevelt Elementary Fall Book Fair.                                     |
| Daniel Noday Jr.          | \$125         | 018-9115    | Donation to the Student Outreach Program.  |
| George and Jeanne Kiraly  | \$100         | 018-9115    | Donation to the Student Outreach Program, in memory of their son George (Class of 2006). |
| Tom and Natalie Schadl    | \$250         | 018-9115    | Donation to the Student Outreach Program.  |
| Century 21 Tours          | \$100         | 018-9120    | Donation to the Roosevelt PTO.   |
| Jessica McKay             | \$315         | 200-9963    | Donation to the Drama Club.  |
| State Farm Insurance      | \$250         | 200-9990    | Matched donation for NHS.  |

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

Mrs. Klase moved and Mr. Cappuzzello seconded  
Yeas: Klase, Cappuzzello, Shields, Krumpak, Saganich  
Nays: None  
President declared motion carried

**Res. 23-199**      FIVE-YEAR FORECAST

Resolution to approve the Fiscal Year 2024 Five-Year Forecast. (See Exhibit A)

Upon the recommendation of the district treasurer, I call for a motion to approve the above resolution.

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Mrs. Klase moved and Mr. Cappuzzello seconded  
Yeas: Klase, Cappuzzello, Shields, Krumpak, Saganich  
Nays: None  
President declared motion carried

Res. 23-200

EXECUTIVE SESSION – O.R.C. 121.22

Mr. Cappuzzello moved and Mrs. Shields seconded, that the McDonald Local Board of Education go into Executive Session at 6:35 p.m. and that the following resolution be adopted.

**Mr. Gallo and Mrs. Merola joined Executive Session.**

**WHEREAS**, as a public Board of Education may hold an executive session only after a majority of the quorum of this board determines by a roll call vote to hold such a session and only at a regular or special meeting for the sole purpose of the consideration of any of the following matters:

- A. To consider one or more, as applicable, of the check marked items with respect to a public employee or official:
1. \_\_\_\_\_ Appointment
  2.   X   Employment
  3. \_\_\_\_\_ Dismissal
  4. \_\_\_\_\_ Discipline
  5. \_\_\_\_\_ Promotion
  6. \_\_\_\_\_ Demotion
  7. \_\_\_\_\_ Compensation
  8. \_\_\_\_\_ Investigation of charges/complaints (unless public hearing requested)
- B. To consider the purchase of property for public purposes or for the sale of property at competitive bidding.
- C. Conferences with an attorney for the public body concerning disputes involving the public body that are the subject of pending or imminent court action.
- D. Preparing for, conducting, or reviewing negotiations or bargaining sessions with public employees concerning their compensation or other terms and conditions of their employment.
- E. Matters required to be kept confidential by federal law or rules or state statutes.

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- F. Specialized details of security arrangements where disclosure of the matters discussed might reveal information that could be used for the purpose of committing or avoiding prosecution for a violation of the law.

**NOW, THEREFORE, BE IT RESOLVED**, that the McDonald Local School District Board of Education, by a majority of the quorum present at this meeting, does hereby declare its intention to hold an executive session on item(s) **A2**, as listed above.

Mr. Cappuzzello moved and Mrs. Shields seconded  
Yeas: Cappuzzello, Shields, Krumpak, Klase, Saganich  
Nays: None  
President declared motion carried

**Res. 23-201**      ADJOURN EXECUTIVE SESSION

Mr. Cappuzzello moved and Mrs. Shields seconded to adjourn Executive Session at 7:50 p.m.


Yeas: Cappuzzello, Shields, Krumpak, Klase, Saganich  
Nays: None  
President declared motion carried

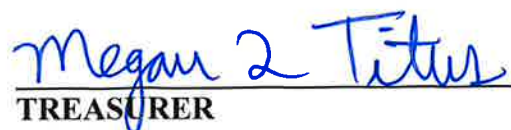
**Res. 23-202**      ADJOURNMENT

Mr. Cappuzzello moved and Mrs. Shields seconded to adjourn Executive Session at 7:50 p.m.

Yeas: Cappuzzello, Shields, Krumpak, Klase, Saganich  
Nays: None  
President declared motion carried

**ATTEST:**

  
\_\_\_\_\_  
PRESIDENT

  
\_\_\_\_\_  
TREASURER

**Board Policy: BDDH (Also KD) Public Participation at Board Meetings**

*All meetings of the Board and Board-appointed committees are open to the public.*

*In order for the Board to fulfill its obligation to complete the planned agenda in an effective and efficient fashion, a maximum of 30 minutes of public participation may be permitted at each meeting.*

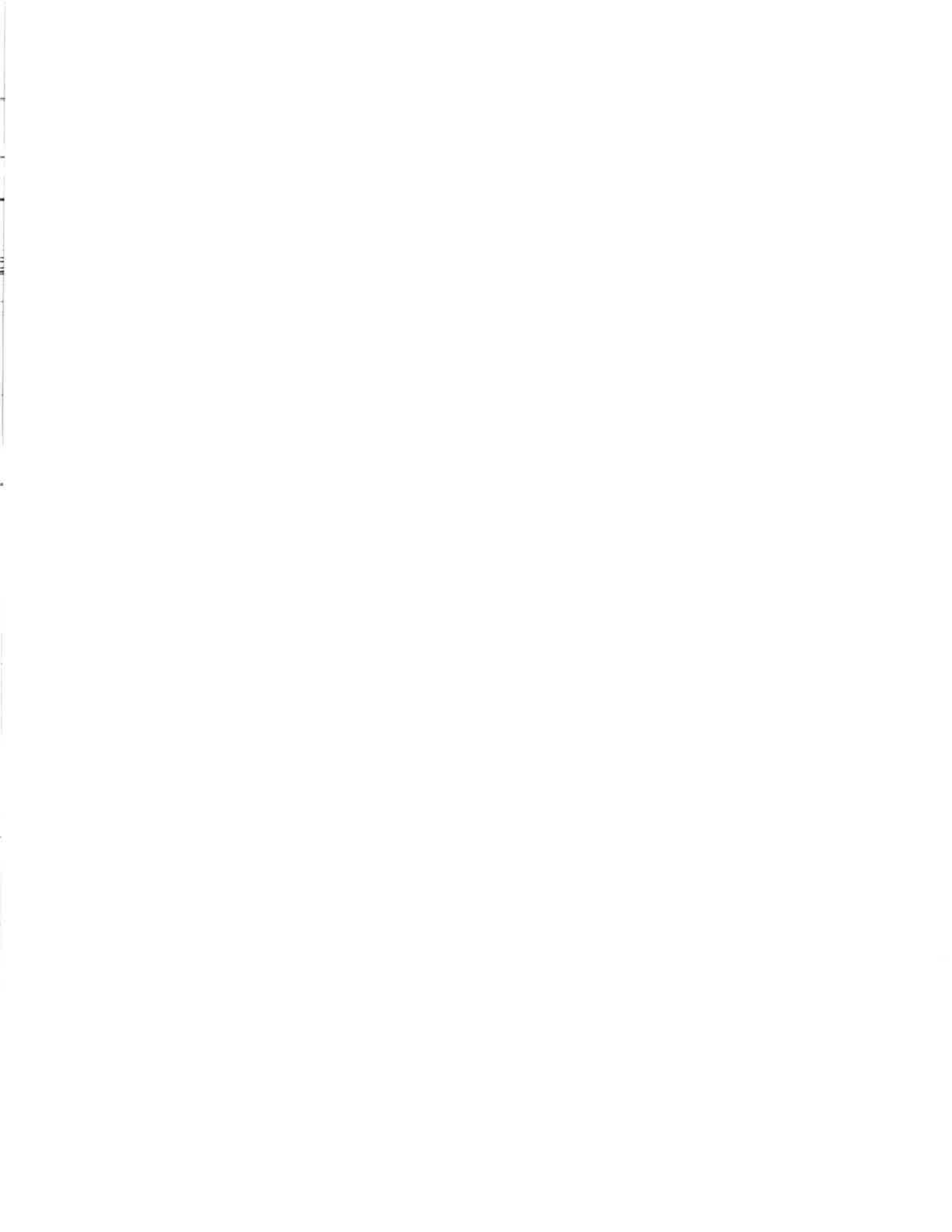
*Each person addressing the Board shall give his/her name and address. If several people wish to speak, each person is allotted three minutes until the total time of 30 minutes is used. During that period, no person may speak twice until all who desire to speak have had the opportunity to do so. Persons desiring more time should follow the procedure of the Board to be placed on the regular agenda. The period of public participation may be extended by a vote of the majority of the Board, present and voting.*



MCDONALD LOCAL SCHOOL DISTRICT BOARD OF EDUCATION  
REGULAR MEETING  
WEDNESDAY, NOVEMBER 15, 2023 – 6:00 P.M.  
M.H.S. LIBRARY  
MCDONALD, OHIO 44437

Visitors, please register.

1. KRISTINA MEROLA
2. KENNETH MINER
3. Jenna Evans
4. Nick Gollo
5. Ross Hill
6. Melissa Mills
- 7.
- 8.
- 9.
- 10.
- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 17.
- 18.
- 19.
- 20.



# MCDONALD

## TRUMBULL

### Schedule of Revenues, Expenditures and Changes in Fund Balances For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual; Forecasted Fiscal Years Ending June 30, 2024 Through 2028

|  | Actual              |                     |                     |  | Average<br>Change | Forecasted          |                     |                     |                     |                     |
|--|---------------------|---------------------|---------------------|--|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|  | Fiscal Year<br>2021 | Fiscal Year<br>2022 | Fiscal Year<br>2023 |  |                   | Fiscal Year<br>2024 | Fiscal Year<br>2025 | Fiscal Year<br>2026 | Fiscal Year<br>2027 | Fiscal Year<br>2028 |
| <b>Revenues</b>  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 1.010 General Property Tax (Real Estate)   | \$1,475,014         | \$1,478,980         | \$1,533,066         |  | 2.0%              | \$1,529,000         | \$1,530,000         | \$1,532,000         | \$1,534,000         | \$1,535,000         |
| 1.020 Tangible Personal Property Tax   |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 1.030 Income Tax   |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 1.035 Unrestricted State Grants-in-Aid   | 5,390,489           | 6,486,436           | 6,633,807           |  | 11.3%             | 7,152,394           | 7,495,900           | 7,495,900           | 7,495,900           | 7,495,900           |
| 1.040 Restricted State Grants-in-Aid   | 32,254              | 381,334             | 411,321             |  | 545.1%            | 450,589             | 469,000             | 469,000             | 469,000             | 469,000             |
| 1.045 Restricted Federal Grants-in-Aid - SFSF  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 1.050 State Share of Local Property Taxes  | 250,724             | 252,836             | 247,899             |  | -0.6%             | 247,000             | 247,000             | 247,000             | 247,000             | 247,000             |
| 1.060 All Other Revenues   | 1,659,955           | 356,711             | 434,708             |  | -28.3%            | 448,000             | 333,000             | 333,000             | 333,000             | 333,000             |
| 1.070 <b>Total Revenues</b>  | <b>8,808,436</b>    | <b>8,956,297</b>    | <b>9,260,801</b>    |  | <b>2.5%</b>       | <b>9,826,983</b>    | <b>10,074,900</b>   | <b>10,076,900</b>   | <b>10,078,900</b>   | <b>10,079,900</b>   |
| <b>Other Financing Sources</b>   |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 2.010 Proceeds from Sale of Notes  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 2.020 State Emergency Loans and Advancements (Appro  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 2.040 Operating Transfers-In   | 6                   |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 2.050 Advances-In  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 2.060 All Other Financing Sources  | 2,574               | 5,962               | 26,655              |  | 239.4%            | 1,500               |                     |                     |                     |                     |
| 2.070 <b>Total Other Financing Sources</b>   | <b>2,580</b>        | <b>5,962</b>        | <b>26,655</b>       |  | <b>239.1%</b>     | <b>1,500</b>        |                     |                     |                     |                     |
| 2.080 <b>Total Revenues and Other Financing Sources</b>  | <b>8,811,016</b>    | <b>8,962,259</b>    | <b>9,287,456</b>    |  | <b>2.7%</b>       | <b>9,828,483</b>    | <b>10,074,900</b>   | <b>10,076,900</b>   | <b>10,078,900</b>   | <b>10,079,900</b>   |
| <b>Expenditures</b>  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 3.010 Personal Services  | 4,934,674           | 4,738,121           | 4,905,109           |  | -0.2%             | 5,258,000           | 5,416,000           | 5,637,000           | 5,874,000           | 6,113,000           |
| 3.020 Employees' Retirement/Insurance Benefits   | 1,796,858           | 1,702,727           | 1,791,105           |  | 0.0%              | 2,013,000           | 2,159,000           | 2,262,000           | 2,364,000           | 2,469,000           |
| 3.030 Purchased Services   | 1,205,699           | 1,232,006           | 1,265,828           |  | 2.5%              | 1,403,000           | 1,443,000           | 1,487,000           | 1,533,000           | 1,580,000           |
| 3.040 Supplies and Materials   | 213,452             | 197,584             | 202,267             |  | -2.5%             | 275,000             | 283,250             | 245,000             | 252,250             | 260,000             |
| 3.050 Capital Outlay   |                     | 35,061              |                     |  |                   |                     |                     |                     |                     |                     |
| 4.300 Other Objects  | 64,646              | 59,557              | 42,690              |  | -18.1%            | 62,500              | 62,500              | 62,500              | 62,500              | 62,500              |
| 4.500 <b>Total Expenditures</b>  | <b>8,215,329</b>    | <b>7,965,056</b>    | <b>8,206,999</b>    |  | <b>0.0%</b>       | <b>9,011,500</b>    | <b>9,363,750</b>    | <b>9,693,500</b>    | <b>10,085,750</b>   | <b>10,484,500</b>   |
| <b>Other Financing Uses</b>  |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 5.010 Operating Transfers-Out  | 575,000             | 975,000             | 945,000             |  | 33.2%             | 345,000             | 350,000             | 250,000             | 255,000             | 255,000             |
| 5.020 Advances-Out   |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 5.030 All Other Financing Uses   |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 5.040 <b>Total Other Financing Uses</b>  | <b>575,000</b>      | <b>975,000</b>      | <b>945,000</b>      |  | <b>33.2%</b>      | <b>345,000</b>      | <b>350,000</b>      | <b>250,000</b>      | <b>255,000</b>      | <b>255,000</b>      |
| 5.050 <b>Total Expenditures and Other Financing Uses</b>   | <b>8,790,329</b>    | <b>8,940,056</b>    | <b>9,151,999</b>    |  | <b>2.0%</b>       | <b>9,356,500</b>    | <b>9,713,750</b>    | <b>9,943,500</b>    | <b>10,340,750</b>   | <b>10,739,500</b>   |
| 6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other</b>    | <b>20,687</b>       | <b>22,203</b>       | <b>135,457</b>      |  | <b>258.7%</b>     | <b>471,983</b>      | <b>361,150</b>      | <b>133,400</b>      | <b>261,850</b>      | <b>659,600</b>      |
| 7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies                  | 5,523,883           | 5,544,570           | 5,566,773           |  | 0.4%              | 5,702,230           | 6,174,213           | 6,535,363           | 6,668,763           | 6,406,913           |
| 7.020 <b>Cash Balance June 30</b>  | <b>5,544,570</b>    | <b>5,566,773</b>    | <b>5,702,230</b>    |  | <b>1.4%</b>       | <b>6,174,213</b>    | <b>6,535,363</b>    | <b>6,668,763</b>    | <b>6,406,913</b>    | <b>5,747,313</b>    |
| 8.010 <b>Estimated Encumbrances June 30</b>  | <b>9,554</b>        | <b>2,994</b>        | <b>3,431</b>        |  | <b>-27.0%</b>     |                     |                     |                     |                     |                     |
| <b>Fund Balance June 30 for Certification of Appropriations</b>                                    |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 10.010   | 5,535,016           | 5,563,779           | 5,698,799           |  | 1.5%              | 6,174,213           | 6,535,363           | 6,668,763           | 6,406,913           | 5,747,313           |
| <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b> |                     |                     |                     |  |                   |                     |                     |                     |                     |                     |
| 12.010   | 5,535,016           | 5,563,779           | 5,698,799           |  | 1.5%              | 6,174,213           | 6,535,363           | 6,668,763           | 6,406,913           | 5,747,313           |
| 15.010 <b>Unreserved Fund Balance June 30</b>  | <b>5,535,016</b>    | <b>5,563,779</b>    | <b>5,698,799</b>    |  | <b>1.5%</b>       | <b>6,174,213</b>    | <b>6,535,363</b>    | <b>6,668,763</b>    | <b>6,406,913</b>    | <b>5,747,313</b>    |

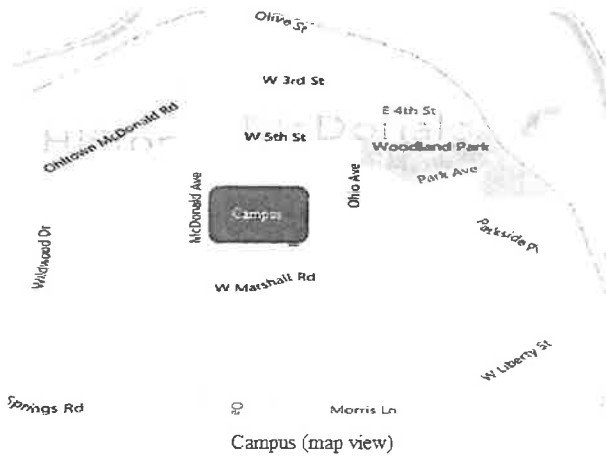
See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

**McDonald Local School District**  
 Trumbull County  
 Summary of Significant Assumptions and Accounting Policies  
 For the Fiscal Year Ending June 30, 2024

**Note 1 – The School District**

The McDonald Local School District (“District”) is located in Trumbull County and encompasses all of the Village of McDonald and a portion of Weathersfield township. The District is organized under Article VI, Sections 2 and 3, of the Constitution of the State of Ohio. The legislative power of the District is vested in the Board of Education, consisting of five members elected at large for staggered four-year terms. The District operates two instructional buildings on one campus to provide services to 727 students. Note that the student count for this forecast includes open enrollment-in students, court-placed students, and current students within the District attending school. District staff include 61 certified members (including teachers, Title I teachers, and administration staff) and 26 classified members (including classified union members, para-professional aids, and administration staff).



Roosevelt Elementary School



McDonald High School

**Note 2 – Uncertain Nature of the Forecast**

This forecast presents, to the best of the Board of Education's ability, the expected revenues, expenditures and balances of the operating funds. Accordingly, the forecast reflects the Board's judgment of the expected conditions and its planned course of action as of November 15, 2023, the adopted date of this forecast. The assumptions herein involve actions and influences of: the board of education, superintendent, students, governor, legislators, voters, consortiums, unions and various other stakeholders. **Differences** between the forecasted and actual results **are inevitable** because of the vast number of people involved.



**McDonald Local School District**  
Trumbull County  
Summary of Significant Assumptions and Accounting Policies  
For the Fiscal Year Ending June 30, 2024

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**Note 3 – General Operating Assumptions**

The District will continue to operate in accordance with its adopted school calendar and pay all obligations. The forecast contains those expenditures deemed necessary to provide high quality yet affordable educational programs aligned with state and local objectives for students.

**Note 4 – Capital Expense Policies and Procedures**

Continuous upkeep and maintenance of the high school and elementary buildings is a significant challenge and can prove to be very costly. Revenues for capital expenditures are generated from a Permanent Improvement levy. The District also has the following separate funds that are used for capital expenditures: Replacement Fund, Training Facility Permanent Improvement Fund, and Athletic Field Replacement Fund. All revenue and expense activities for each of these funds are categorized separately from the General Fund.

**Permanent Improvement Levy:**

This levy generates 4.3 mills and was renewed by voters at the November 2023 election for an additional five years. This levy will generate approximately \$235,000 each year.

**Replacement Fund:**

The Board typically transfers \$200,000 from the General Fund to the Replacement Fund on an annual basis. This is done in order to manage on-going capital needs and facilitate repairs to district property. The Board anticipates transferring \$200,000 annually for fiscal years 2026 to 2028 to this fund.

**Training Facility Permanent Improvement Fund:**

This fund was created in fiscal year 2023 in order to segregate donations and expenses related to the new training facility at the athletic complex.

**Athletic Field Replacement Fund:**

A separate Athletic Field Replacement fund was established specifically for the new athletic complex construction, located at 501 W. 2<sup>nd</sup> Street in McDonald. Many areas of this project have been completed to date, including the installation of a synthetic field, new lighting fixtures, completion of new home side grandstands and press box, and the addition of an eight-line, all-weather surface track. All of these items were included in Phase 1 and Phase 2 of the athletic complex construction.

Phase 3 of the athletic complex was completed during fiscal year 2023. This phase was for the completion of the new training facility that includes locker rooms, coaching offices, and an open-concept area in which all student athletes of the District are able to use. The Board anticipates transferring \$300,000 into the Athletic Field Replacement Fund from the General Fund in fiscal years 2024 and 2025.

Included in the table on the next page are the actual receipts and expenses for which all permanent improvement and capital funds were used in the last three years.

**McDonald Local School District**  
 Trumbull County  
 Summary of Significant Assumptions and Accounting Policies  
 For the Fiscal Year Ending June 30, 2024

**HISTORICAL 3 YEARS - Permanent Improvements**

|   | <b>ACTUAL<br/>FY21</b>   | <b>ACTUAL<br/>FY22</b> | <b>ACTUAL<br/>FY23</b> |
|---|--|------------------------|------------------------|
| <b>Beginning Cash Balance - PI Funds</b>            | <b>3,085,963</b>   | <b>1,895,825</b>       | <b>1,397,662</b>       |
| <b>FORECASTED REVENUES:</b>                         |  |                        |                        |
| Replacement Fund (005 0000)                         | 200,000  | -                      | 300,000                |
| Permanent Improvement Levy Fund (003 9015)          | 230,629  | 229,566                | 245,626                |
| Training Facility PI Fund (003 9016)                | -  | -                      | 22,026                 |
| Athletic Field Replacement Fund (005 9016)          | 356,500  | 945,136                | 602,450                |
|   | <div style="border: 1px solid black; padding: 5px;">                     (Note 1) The 1st Half RE Tax Settlement 2022 (that was received in March 2023, FY23) was lower than normal due to some payments that were not made timely. The Auditor of State authorized a special distribution that is considered to be the first advance of the 2nd Half RE Tax Settlement 2022. As a result, the PI Levy had \$10,000 in additional RE tax revenues in FY 2023.                 </div> |                        |                        |
| <b>TOTAL REVENUE</b>                                | <b>836,188</b>   | <b>1,223,651</b>       | <b>1,181,223</b>       |
| <b>ACTUAL EXPENDITURES:</b>                         |  |                        |                        |
| District Chromebook & Technology Purchases          | -  | 10,053                 | 64,882                 |
| District Boiler Repairs, Improvements, & HVAC Costs | 36,812   | 6,599                  | 11,722                 |
| District Parking Lots (Resealing and Repaving)      | -  | 8,250                  | 14,240                 |
| District Bobcat                                     | -  | 14,433                 | -                      |
| District Track Supplies & Equipment                 | -  | 12,407                 | 41,845                 |
| District Maintenance Equipment                      | -  | 14,240                 | -                      |
| District Other Miscellaneous Expenses               | 25,180   | 15,367                 | 25,125                 |
| HS Roof Maintenance/Repairs                         | 4,000  | 4,000                  | 10,099                 |
| HS Controls Upgrade Project                         | 9,693  | 11,683                 | -                      |
| HS Gas Line Repair                                  | -  | -                      | 26,720                 |
| HS Repair of flooding garage                        | 14,900   | -                      | -                      |
| HS Masonry Repair                                   | -  | 6,257                  | -                      |
| ES Playground - drainage & upgrades                 | -  | -                      | 17,150                 |
| ES Improvements, Repairs, & HVAC work               | -  | -                      | 4,229                  |
| ES Cafeteria Table Replacement                      | 9,083  | -                      | -                      |
| ES Hot Water Tank Replacement                       | -  | 23,845                 | -                      |
| ES Roof Maintenance/Repairs                         | 1,870  | 1,870                  | 1,870                  |
| ES Musical Instruments                              | -  | -                      | 31,850                 |
| Cost for lighting at new Athletic Complex           | 139,950  | 210,355                | -                      |
| Athletic Complex Expenses (actual)                  | 1,784,838  | 1,382,455              | 1,587,599              |
| <b>TOTAL EXPENDITURES</b>                           | <b>2,026,326</b>   | <b>1,721,814</b>       | <b>1,837,331</b>       |
| <b>Ending Cash Balance - PI Funds</b>               | <b>1,895,825</b>   | <b>1,397,662</b>       | <b>741,554</b>         |

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Included in the table below are the forecasted receipts and expenses for fiscal years 2024 through 2028, for which all permanent improvement funds are expected to be used.

**Financial Model (FORECASTED) - Permanent Improvements**

|  | FORECAST<br>FY24   | FORECAST<br>FY25 | FORECAST<br>FY26 | FORECAST<br>FY27 | FORECAST<br>FY28 |
|--|--|------------------|------------------|------------------|------------------|
| <b>Beginning Cash Balance - PI Funds</b>             | 741,554  | 289,769          | 209,169          | 326,344          | 539,244          |
| <b>FORECASTED REVENUES:</b>                          |  |                  |                  |                  |                  |
| Replacement Fund (005 0000)                          | -  | -                | 200,000          | 200,000          | 200,000          |
| Permanent Improvement Levy Fund (003 9015)           | 234,578  | 235,000          | 235,000          | 235,000          | 235,000          |
| Training Facility PI Fund (003 9016)                 | -  | -                | -                | -                | -                |
| Athletic Field Replacement Fund (005 9016)           | 300,000  | 300,000          | -                | -                | -                |
|  | (Note 1) PI levy was renewed by voters in November 2023 for an additional five years. This levy will generate approximately \$235,000 each year. |                  |                  |                  |                  |
| <b>TOTAL REVENUE</b>                                 | <b>534,578</b>   | <b>535,000</b>   | <b>435,000</b>   | <b>435,000</b>   | <b>435,000</b>   |
| <b>FORECASTED EXPENDITURES:</b>                      |  |                  |                  |                  |                  |
| District Chromebook & Technology Purchases           | 65,470   | 65,600           | 67,825           | 72,100           | 65,600           |
| District Curriculum and Textbooks                    | 10,000   | -                | -                | -                | -                |
| HS Improvements & Repairs                            | 45,000   | 50,000           | 50,000           | 50,000           | 50,000           |
| HS New Parking Lot                                   | 49,958   | -                | -                | -                | -                |
| HS Roof Repairs/Replacement                          | -  | 100,000          | 100,000          | -                | -                |
| ES Improvements & Repairs                            | 45,000   | 50,000           | 50,000           | 50,000           | 50,000           |
| Other Miscellaneous Expenses                         | 50,000   | 50,000           | 50,000           | 50,000           | 50,000           |
| Athletic Complex - PHASE 4 - Restrooms & Concessions | 500,000  | 300,000          | -                | -                | -                |
| Athletic Complex - Training Facility Equipment       | 4,043  | -                | -                | -                | -                |
| Athletic Complex - Locker Rooms                      | 18,700   | -                | -                | -                | -                |
| Athletic Complex - Exterior Fence                    | 198,192  | -                | -                | -                | -                |
| <b>TOTAL EXPENDITURES</b>                            | <b>986,363</b>   | <b>615,600</b>   | <b>317,825</b>   | <b>222,100</b>   | <b>215,600</b>   |
| <b>Ending Cash Balance - PI Funds</b>                | <b>289,769</b>   | <b>209,169</b>   | <b>326,344</b>   | <b>539,244</b>   | <b>758,644</b>   |

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**Note 5 – Significant Assumptions for Revenues and Other Financing Sources**

**General and Tangible Personal Property Taxes**

The property tax revenues for the District are realized from the following levies:

| Tax Levies                           | Year<br>Approved/<br>Renewed | First Calendar<br>Year of<br>Collection | Last Calendar<br>Year of<br>Collection | Full Tax Rate<br>(Per \$1,000 of<br>Assessed Valuation) |
|--------------------------------------|------------------------------|---|--|---|
| Inside Ten Mill Limitation (Unvoted) | n/a                          | n/a                                     | n/a                                    | \$5.10  |
| Continuing Operating                 | 1976                         | n/a                                     | n/a                                    | 30.80   |
| Continuing Operating                 | 1980                         | n/a                                     | n/a                                    | 6.00  |
| Emergency (\$200,147)                | 2018                         | 2019                                    | 2028                                   | 3.55  |
| Emergency (\$260,000)                | 2016                         | 2017                                    | 2026                                   | 4.65  |
| <b>Total Operating Tax Rate</b>      |                              |   |  | <b>\$50.10</b>  |
| Permanent Improvement                | 2023                         | 2025                                    | 2029                                   | 4.30  |
| <b>Total Non-Operating Tax Rate</b>  |                              |   |  | <b>\$4.30</b>   |
| <b>TOTAL TAX RATE</b>                |                              |   |  | <b>\$54.40</b>  |

Depicted in the table above are taxes categorized by operating and non-operating levies. Operating levies currently consist of 5.1 inside mills along with two continuing levies (30.8 mills and 6 mills) and two Emergency levies (one of \$200,147 and one of \$260,000). Non-operating levies consist of one voluntary levy, which is a 4.3 mill Permanent Improvement levy. This levy was renewed by voters in November 2023 for an additional five years and will expire in calendar year 2029 (fiscal year 2030).

**Line 1.010 General Property Tax**

General property tax revenue includes real estate taxes, public utility property taxes and manufactured home taxes. The forecasted total balance of general property tax and state share of local property taxes for fiscal year 2024 is based on reporting provided to the District from the Trumbull County Auditor.

The first (\$260,000) emergency levy resumed collection effective for calendar year 2019. Collections will continue until calendar year 2026. The second (\$200,147) emergency levy was renewed in May 2018 and collections began in calendar 2019 for a ten-year period. The assumption that active levies fail at the end of their lifetime (line 1.010) is added back in (line 11.020) to allow certification of contracts.





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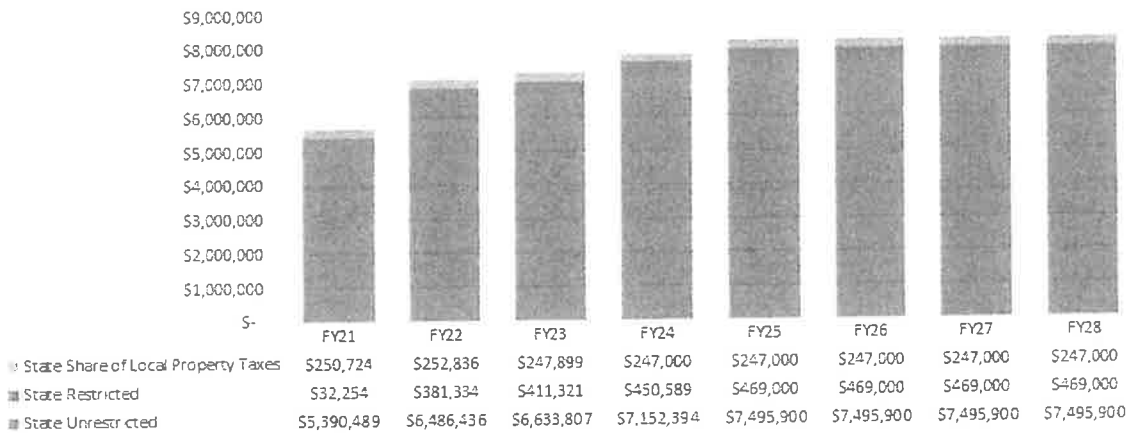
**Line 1.035 Unrestricted Grants-in-Aid**

Unrestricted Aid is generated from two casino payments each fiscal year, as well as Foundation Funding. The District received the first casino payment in August 2023 in the amount of \$22,350. The second payment is expected to be received in January 2024.

School funding from the State of Ohio (i.e. Foundation payments) is set as part of the State’s Biennial Budget for fiscal years 2024 and 2025. The current formula for Foundation payments is called the Fair School Funding Plan (FSFP), which began in fiscal year 2022 (with payments from the new formula starting in January 2022). The FSFP is a more direct funding model in that, community school, STEM school and scholarship funding is directly funded by the State of Ohio to the respective schools. This means that schools are now funded for the students they are educating. Historically, the amounts related to students who were residents of the school district were funded to the district who, in turn, made the payment to the respective school that was educating the student (i.e. a pass-through approach).

The FSFP amounts included in this forecast for fiscal years 2024 and 2025 are based on current funding levels and simulations provided by the State, and incorporate the approved phase-in percentages of 50% for fiscal year 2024 and 66.67% for fiscal year 2025. At this time it is unknown if the formula will continue to be phased in after fiscal year 2025.

**STATE FUNDING**



**Line 1.040 Restricted Grants-in-Aid**

Effective with the FSFP in fiscal year 2022, restricted grants-in-aid includes career-tech money, support for McDonald’s disadvantaged students, and Student Wellness and Success funding.

Career Tech Students are educated by the associated Trumbull County Career and Technical Center located in Warren. A separate 2.4 mill levy is imposed on the McDonald taxpayers and other member districts to allow for this educational choice.

The District expects to receive approximately \$56,500 in Disadvantaged Pupil Impact Aid and \$327,000 in Student Wellness and Success Funding during fiscal year 2024. Restricted State grants-in-aid for fiscal year 2025 is based on current simulations provided to the District.

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**Line 1.050 State Share of Local Property Taxes**

State share of local property tax revenues consisted of the following for fiscal years 2019 through 2023:

| <u>Revenue Sources</u> | <u>Actual<br/>Fiscal Year<br/>2019</u> | <u>Actual<br/>Fiscal Year<br/>2020</u> | <u>Actual<br/>Fiscal Year<br/>2021</u> | <u>Actual<br/>Fiscal Year<br/>2022</u> | <u>Actual<br/>Fiscal Year<br/>2023</u> |
|------------------------|--|--|--|--|--|
| Homestead and Rollback | \$214,776                              | \$252,751                              | \$250,724                              | \$252,836                              | \$247,899                              |

Homestead and Rollback are currently being phased out since new levies will not have this State reimbursement. Since homestead and rollback are directly proportional to the General Property Tax line, it is assumed that they function proportional to the Real Estate revenue. Note that there were decreased amounts of Homestead and Rollback received in fiscal years 2018 and 2019. This was because the District suspended collection for an emergency levy for a time period. Fiscal years 2020 and forward reflect the complete resumed collections.

**Line 1.060 All Other Revenues**

Prior to fiscal year 2022, all other revenues included open-enrollment-in, interest income, and a few other items. Effective with the new FSFP, open-enrollment-in amounts are now classified on line 1.035 Unrestricted Grants-In-Aid. Because of this change, there is a large decrease in line 1.060 All Other Revenues for each forecasted year.

All other revenues consisted of the following for fiscal years 2019 through 2023:

| <u></u>                 | <u>Actual<br/>Fiscal Year<br/>2019</u> | <u>Actual<br/>Fiscal Year<br/>2020</u> | <u>Actual<br/>Fiscal Year<br/>2021</u> | <u>Actual<br/>Fiscal Year<br/>2022</u> | <u>Actual<br/>Fiscal Year<br/>2023</u> |
|-------------------------|--|--|--|--|--|
| Open Enrollment Tuition | \$1,367,151                            | \$1,492,285                            | \$1,481,954                            | \$271,723                              | \$136,423                              |
| Interest                | 190,051                                | 124,993                                | 15,222                                 | 14,892                                 | 230,882                                |
| Student Class Fees      | 14,967                                 | 14,448                                 | 12,279                                 | 13,211                                 | 12,788                                 |
| Ohio BWC Dividend       | 0                                      | 0                                      | 116,181                                | 0                                      | 0                                      |
| Other                   | 36,107                                 | 18,303                                 | 34,319                                 | 56,885                                 | 54,615                                 |
| Totals                  | <u>\$1,608,276</u>                     | <u>\$1,650,029</u>                     | <u>\$1,659,955</u>                     | <u>\$356,711</u>                       | <u>\$434,708</u>                       |

**Note 6 – Significant Assumptions for Expenditures and Other Financing Uses**

**Line 3.010 Personal Services**

Expenditures of personal services represent the salaries and wages paid to certified, classified and administrative staff, substitutes, tutors and board members. In addition to regular salaries, it includes payment for supplemental contracts and severance pay. All salaries are set by the Board of Education.

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Staffing levels for the last five fiscal years are displayed in the chart below.

|                           | 2019      | 2020      | 2021      | 2022      | 2023      |
|---------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>General Fund:</b>      |           |           |           |           |           |
| Certified                 | 57        | 59        | 59        | 56        | 57        |
| Classified                | 21        | 22        | 22        | 13        | 23        |
| <b>Total General Fund</b> | <b>78</b> | <b>81</b> | <b>81</b> | <b>69</b> | <b>80</b> |
| <b>Other Funds:</b>       |           |           |           |           |           |
| Certified                 | 5         | 3         | 4         | 5         | 4         |
| Classified                | 4         | 4         | 2         | 12        | 3         |
| <b>Total Other Funds</b>  | <b>9</b>  | <b>7</b>  | <b>6</b>  | <b>17</b> | <b>7</b>  |
| <b>Totals</b>             | <b>87</b> | <b>88</b> | <b>87</b> | <b>86</b> | <b>87</b> |

Certified (teaching) staff salaries and Classified salaries are based on their respective negotiated contracts which include step increases and educational incentives. Each of these current contracts expires on August 31, 2025.

Presented in the chart below is a comparison of salaries and wages for fiscal years 2019 through 2023.

|  | Actual<br>Fiscal Year<br>2019 | Actual<br>Fiscal Year<br>2020 | Actual<br>Fiscal Year<br>2021 | Actual<br>Fiscal Year<br>2022 | Actual<br>Fiscal Year<br>2023 |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Certified Salaries                                     | \$3,680,050                   | \$3,823,523                   | \$3,947,218                   | \$3,958,982                   | \$3,872,643                   |
| Classified Salaries                                    | 617,535                       | 636,509                       | 674,271                       | 416,319                       | 506,940                       |
| Substitute Salaries                                    | 89,865                        | 72,754                        | 65,712                        | 70,467                        | 99,021                        |
| Supplemental Contracts                                 | 180,024                       | 192,843                       | 225,561                       | 234,022                       | 256,583                       |
| Severance Pay and Early<br>Retirement Incentives       | 28,388                        | 25,933                        | 0                             | 37,919                        | 148,827                       |
| Insurance Incentive                                    | 10,806                        | 14,772                        | 14,772                        | 14,772                        | 13,895                        |
| Other Salaries and Wages                               | 5,300                         | 6,540                         | 7,140                         | 5,640                         | 7,200                         |
| <b>Totals</b>  | <b>\$4,611,968</b>            | <b>\$4,772,874</b>            | <b>\$4,934,674</b>            | <b>\$4,738,121 *</b>          | <b>\$4,905,109 *</b>          |
| <b>Ratio of Salaries to Total Revenue (line 2.080)</b> | <b>54.1%</b>                  | <b>54.7%</b>                  | <b>56.0%</b>                  | <b>53.8%</b>                  | <b>52.8%</b>                  |

\* During fiscal years 2022 and 2023 the total salaries paid from General Fund dollars was decreased. This is because the District paid certain salaries using federal funding during these two fiscal years.

**Line 3.020 Employees' Retirement/Insurance Benefits**

Employees' retirement and insurance benefits include employer contributions to the State pension systems, health care, Medicare, workers' compensation, and other benefits arising from the negotiated agreements.

Retirement and Medicare fluctuate proportionally with salaries. Health care costs also continue to increase. Note that during fiscal year 2020, the medical insurance plans were restructured in order to incorporate 4 tiers for coverage offerings, allowing the District to see slight cost savings for fiscal year 2020.

Workers' compensation expense fluctuates each year. During fiscal years 2019 through 2021 the District received rebates and dividends which exceeded the expenses incurred.

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The certified (teacher) negotiated contract includes a tuition reimbursement feature. For fiscal years 2018 through 2019 there was a cap of \$10,000 (per year) for this reimbursement. Beginning in fiscal year 2020, the tuition reimbursement feature was enhanced to provide additional reimbursement options for teachers. As such the District anticipates increases in this cost for future years.

Presented in the chart below is a comparison of the past five fiscal years:

|   | Actual<br>Fiscal Year<br>2019 | Actual<br>Fiscal Year<br>2020 | Actual<br>Fiscal Year<br>2021 | Actual<br>Fiscal Year<br>2022 | Actual<br>Fiscal Year<br>2023 |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Employer's Retirement                           | \$705,363                     | \$680,392                     | \$776,401                     | \$726,250                     | \$647,609                     |
| Health Care/Dental/Vision/Life                  | 986,961                       | 938,575                       | 942,654                       | 872,980                       | 922,742                       |
| Workers' Compensation                           | -3,844                        | -39,067                       | -7,107                        | 23,954                        | 27,230                        |
| Medicare  | 65,210                        | 66,315                        | 68,694                        | 66,843                        | 68,922                        |
| Unemployment                                    | 5,792                         | 2,968                         | 6,216                         | 0                             | 0                             |
| Tuition Reimbursement                           | 10,000                        | 36,756                        | 10,000                        | 12,700                        | 14,802                        |
| One-Time HRA Plan Contribution                  | 0                             | 0                             | 0                             | 0                             | 109,800                       |
| <b>Totals</b>                                   | <b>\$1,769,482</b>            | <b>\$1,685,939</b>            | <b>\$1,796,858</b>            | <b>\$1,702,727 *</b>          | <b>\$1,791,105 *</b>          |
| Ratio of Benefits to Total Revenue (line 2.080) | 20.74%                        | 19.32%                        | 20.39%                        | 19.32%                        | 19.29%                        |

\* During fiscal years 2022 and 2023 the total benefits paid from General Fund dollars was decreased. This is because the District paid certain benefits using federal funding during these two fiscal years.

**Line 3.030 Purchased Services**

Presented in the table below is a comparison of purchased service expenditures for the past five fiscal years.

|  | Actual<br>Fiscal Year<br>2019 | Actual<br>Fiscal Year<br>2020 | Actual<br>Fiscal Year<br>2021 | Actual<br>Fiscal Year<br>2022 | Actual<br>Fiscal Year<br>2023 |
|--|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Professional and Technical Services      | \$155,740                     | \$155,347                     | \$214,961                     | \$178,021                     | \$248,992                     |
| Property Services (police, alarms, etc.) | 141,501                       | 167,090                       | 138,635                       | 171,454                       | 209,880                       |
| Travel and Meeting Expenses              | 23,409                        | 13,823                        | 6,133                         | 15,381                        | 14,151                        |
| Communication Costs                      | 15,460                        | 14,713                        | 12,616                        | 19,254                        | 13,902                        |
| Utility Services                         | 165,715                       | 141,660                       | 147,704                       | 217,170                       | 183,041                       |
| Tuition and Other Similar Payments       | 687,969                       | 616,322                       | 620,951                       | 485,831                       | 412,323                       |
| Pupil Transportation                     | 69,736                        | 59,630                        | 42,760                        | 109,924                       | 110,763                       |
| Other Purchased Services                 | 0                             | 0                             | 21,939                        | 34,971                        | 72,776                        |
| <b>Totals</b>                            | <b>\$1,259,530</b>            | <b>\$1,168,585</b>            | <b>\$1,205,699</b>            | <b>\$1,232,006</b>            | <b>\$1,265,828</b>            |

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**Line 3.040 Supplies and Materials**

Presented below are the supplies and materials expenditures for the past five fiscal years.

|   | Actual<br>Fiscal Year<br>2019 | Actual<br>Fiscal Year<br>2020 | Actual<br>Fiscal Year<br>2021 | Actual<br>Fiscal Year<br>2022 | Actual<br>Fiscal Year<br>2023 |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| General Supplies, Technology Supplies,<br>Library Books and Periodicals | \$91,431                      | \$95,332                      | \$116,168                     | \$82,304                      | \$102,957                     |
| Operations, Maintenance and Repair                                      | 89,666                        | 61,255                        | 71,856                        | 64,873                        | 92,559                        |
| Textbooks   | 53,941                        | 41,687                        | 25,428                        | 50,407                        | 6,751                         |
| <b>Totals</b>   | <b>\$235,038</b>              | <b>\$198,274</b>              | <b>\$213,452</b>              | <b>\$197,584</b>              | <b>\$202,267</b>              |

As shown above, costs for supplies and materials range between \$197,000 up to \$235,000. These expenses were decreased in fiscal year 2020 due to the COVID-19 pandemic. In addition, the District was able to use federal funding for certain qualified purchases of supplies and materials in fiscal years 2020 through 2022.

**Line 3.050 Capital Outlay**

In fiscal year 2022, the District purchased Clevertouch boards using general fund monies in the amount of \$35,061.

The District has developed a strategy that removes capital expenditures from the general fund. These expenditures are handled by a combination of the following: (1) Permanent Improvement Levy; (2) District Replacement Fund; and (3) Athletic Field Replacement Fund. See Note 4 on page 2 for further detail.

**Line 4.300 Other Objects**

Other objects can vary significantly from year to year and have been forecasted to approximate \$62,500 in each year.

**Line 5.010 Operating Transfers-Out**

Presented below are the transfers-out for the past five fiscal years.

|                           | Actual<br>Fiscal Year<br>2019 | Actual<br>Fiscal Year<br>2020 | Actual<br>Fiscal Year<br>2021 | Actual<br>Fiscal Year<br>2022 | Actual<br>Fiscal Year<br>2023 |
|---------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| District Replacement Fund | \$180,000                     | \$180,000                     | \$200,000                     | \$200,000                     | \$300,000                     |
| Athletics Fund            | 49,000                        | 17,000                        | 50,000                        | 45,000                        | 50,000                        |
| Athletic Complex Fund     | 0                             | 226,984                       | 325,000                       | 730,000                       | 595,000                       |
| Lunch Room Fund           | 0                             | 20,000                        | 0                             | 0                             | 0                             |
| Title I FY2018 Fund       | 480                           | 0                             | 0                             | 0                             | 0                             |
| <b>Totals</b>             | <b>\$229,480</b>              | <b>\$443,984</b>              | <b>\$575,000</b>              | <b>\$975,000</b>              | <b>\$945,000</b>              |

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Listed below are the amounts *forecasted* to be transferred-out during fiscal years 2024 through 2028:

|                           | Forecasted<br>Fiscal Year<br>2024 | Forecasted<br>Fiscal Year<br>2025 | Forecasted<br>Fiscal Year<br>2026 | Forecasted<br>Fiscal Year<br>2027 | Forecasted<br>Fiscal Year<br>2028 |
|---------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Athletics Fund            | \$45,000                          | \$50,000                          | \$50,000                          | \$55,000                          | \$55,000                          |
| Athletic Complex Fund     | 300,000                           | 300,000                           | 0                                 | 0                                 | 0                                 |
| Cafeteria Fund            | 0                                 | 0                                 | 0                                 | 0                                 | 0                                 |
| District Replacement Fund | 0                                 | 0                                 | 200,000                           | 200,000                           | 200,000                           |
| Totals                    | <u>\$345,000</u>                  | <u>\$350,000</u>                  | <u>\$250,000</u>                  | <u>\$255,000</u>                  | <u>\$255,000</u>                  |

**Line 5.020 Operating Advances-Out**

No advances are anticipated for this forecast period.

**Line 11.020 Property Tax – Renewal or Replacement**

Though it is required that the District remove tax levy renewals from the main body of the forecast document, the amounts removed are added back here each year in order to allow for certification of long-term contracts. The balance reflected on this line assumes expiring temporary levies will renew. Note that there are no levies expiring or up for renewal during this forecast period of fiscal years 2024 through 2028 that would be reported in the forecast (i.e. general and emergency fund levies).